

Adaptation Finance

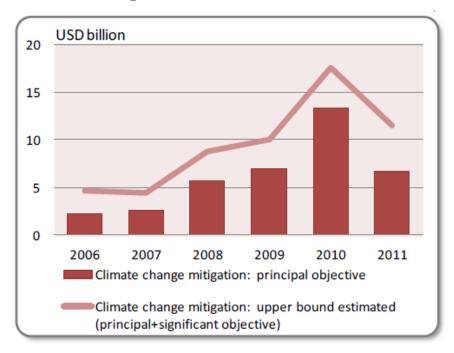
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Scale of the Climate Change Challenge

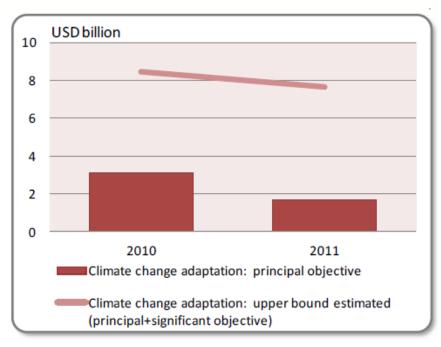
- Developing countries need new annual investments of up to \$300 billion by 2020 \$500 billion by 2030 to limit emissions to 2°C
- Their annual cost to adapt to 2°C in 2050 is \$70 \$100 billion
- Developed countries have committed to US\$100 billion/year by 2020 to developing countries for climate mitigation and adaptation activities

Source: World Bank's 2010 World Development Report, chapter 6

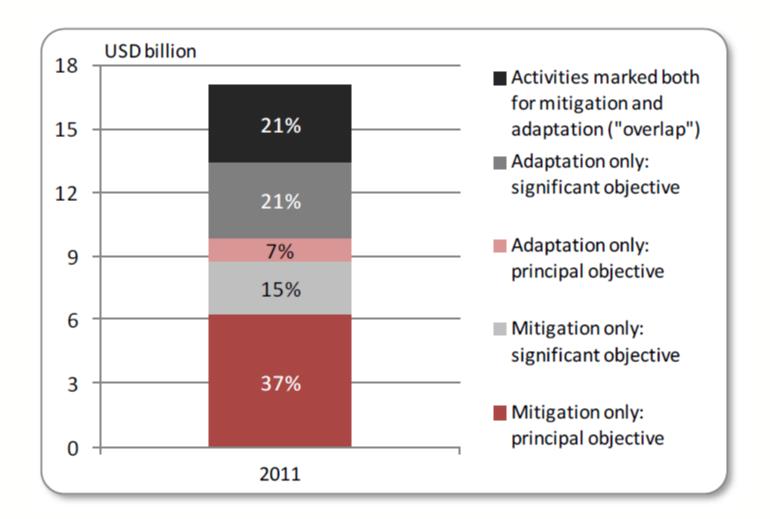
Trends in climate change mitigation-related aid 2006-11, bilateral commitments, USD billion, constant 2010 prices



Trends in climate change adaptation-related aid 2010-11, bilateral commitments, USD billion, constant 2010 prices







Total climate change related aid in 2011. Bilateral commitments, USD billion, current prices

Source: OECD DAC Statistics on climate-related aid http://www.oecd.org/dac/stats/factsheet%20on%20climate%20change_update%202013.pdf

And domestic resources...

And private investments...

Five principles for good adaptation finance

Ownership: policies, plans, institutions

Alignment: use local systems

Harmonization: coordinate, inform, simplify

Implement and learn

Accountability: in all directions